# INTERNATIONAL TRADE IN GOODS AND SERVICES 

## Balance on goods and services


(a) A trend break of $\$ 600 \mathrm{~m}$ has been applied to April 2005.

## I N Q U I R I E S

For further information about these and related statistics, contact the National Information and Referral Service on 1300135070 or Tom Jebbink on Canberra (02) 62525540.

## KEY FIGURES

|  | $\begin{aligned} & \text { June } \\ & 2005 \end{aligned}$ | $\begin{array}{r} \text { July } \\ 2005 \end{array}$ | $\begin{array}{r} \text { August } \\ 2005 \end{array}$ | Jul 05 to Aug 05 |
| :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \% change |
| TREND |  |  |  |  |
| Balance on goods \& services | -1398 | -1391 | -1412 |  |
| Credits (exports of goods \& services) | 14897 | 14980 | 15030 | - |
| Debits (imports of goods \& services) | 16295 | 16371 | 16442 | - |
| SEASONALLY ADJUSTED |  |  |  |  |
| Balance on goods \& services | -1344 | -1333 | -1639 |  |
| Credits (exports of goods \& services) | 14832 | 15227 | 14703 | -3 |
| Debits (imports of goods \& services) | 16176 | 16560 | 16342 | -1 |

## KEY POINTS

## TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services was a deficit of $\$ 1,412 \mathrm{~m}$ in August 2005 , an increase of $\$ 21 \mathrm{~m}$ on the revised deficit in July.
- Goods and services credits rose $\$ 50 \mathrm{~m}$ to $\$ 15,030 \mathrm{~m}$. Goods and services debits rose $\$ 71 \mathrm{~m}$ to $\$ 16,442 \mathrm{~m}$.


## SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services was a deficit of $\$ 1,639 \mathrm{~m}$ in August, an increase of $\$ 306 \mathrm{~m}$ on the deficit in July.
- Goods and services credits fell $\$ 524 \mathrm{~m}(3 \%)$ to $\$ 14,703 \mathrm{~m}$. Non-rural and other goods fell $\$ 474 \mathrm{~m}$ (5\%), and rural goods fell $\$ 61 \mathrm{~m}$ (3\%). Services credits rose $\$ 11 \mathrm{~m}$.
- Goods and services debits fell $\$ 218 \mathrm{~m}(1 \%)$ to $\$ 16,342 \mathrm{~m}$. Intermediate and other goods fell $\$ 213 \mathrm{~m}(3 \%)$, capital goods fell $\$ 40 \mathrm{~m}$ (1\%) while consumption goods rose $\$ 50 \mathrm{~m}$ (1\%). Services debits fell $\$ 15 \mathrm{~m}$.


## ORIGINAL ESTIMATES

- In original terms, the August balance on goods and services was a deficit of $\$ 2,101 \mathrm{~m}$, an increase of $\$ 1,228 \mathrm{~m}$ on the deficit in July. Goods and services credits fell $\$ 300 \mathrm{~m}(2 \%)$ and goods and services debits rose $\$ 928 \mathrm{~m}$ (6\%).
- In the two months to August, exports of non-rural and other goods were up \$4.3b (27\%) while rural goods were down $\$ 0.5 \mathrm{~b}$ (11\%) on the corresponding period in 2004-05.


## FORTHCOMING ISSUES

## REVISIONS

ISSUE
September 2005
October 2005
November 2005
December 2005
January 2006
February 2006

RELEASE DATE
3 November 2005
6 December 2005
10 January 2006
3 February 2006
3 March 2006
3 April 2006

Historical revisions were made to incorporate the latest available data relating to merchandise trade, the quarterly Survey of International Trade in Services and the changes to travel and tourism related services detailed below.

In original terms, these revisions have:

- increased the deficit on goods and services for July 2005 by $\$ 487 \mathrm{~m}$
- decreased the deficit on goods and services for $2004-05$ by $\$ 509 \mathrm{~m}$.

In seasonally adjusted terms, the deficit on goods and services for July 2005 decreased by \$125m.

These revisions will be incorporated into the September quarter issue of Balance of Payments and International Investment Position, Australia (cat. no. 5302.0).

FEATURE ARTICLES AND
CHANGES TO
FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

From this issue, the travel services credits and debits series incorporate new methodologies and data sources. Estimates for earlier periods have been recompiled to maintain consistency in the time series. There have been consequential changes to the tourism related services series as travel services are a significant contributor to these series.

Because the changes in the methodologies and data sources affected the seasonal pattern of the series, seasonal re-analysis of the affected series was undertaken.

The largest impact of the new methodologies and data sources on both travel credits and debits has been in the past five years. For 2004-05, travel credits have been revised up $\$ 1.5$ from $\$ 17.6 \mathrm{~b}$ to $\$ 19.1 \mathrm{~b}$, while travel debits have been revised up $\$ 1.3 \mathrm{~b}$ from $\$ 13.5 \mathrm{~b}$ to $\$ 14.8 \mathrm{~b}$.

Details of feature articles on International Trade in Services Travel Statistics and ABS Management of the Impact of the Implementation of the Imports Component of the New Customs System and forthcoming changes to seasonal adjustment processes are provided on page four of this publication.

Dennis Trewin
Australian Statistician

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## FEATURE ARTICLES

CHANGES TO FORTHCOMING ISSUES

## Travel and tourism related services

A feature article, Changes to International Trade in Services Travel Statistics, detailing the changes to travel services credits and debits, has been released on the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au), concurrently with the release of this issue.

## Introduction of new customs system

From 12 October 2005 all goods arriving in Australia will be recorded and monitored using Customs' Integrated Cargo System. A feature article, ABS Management of the Impact of the Implementation of the Imports Component of the New Cutoms System, which provides more information, including details of delays to ABS releases, was released on the ABS website on 16 September 2005 with the August 2005 issue of International Merchandise Imports, Australia (cat. no. 5439.0).

To access these articles on the web site select Themes then Economy then International Trade then Topics of Interest, and go to Methodological Issues.

Annual seasonal re-analysis
Seasonally adjusted and trend estimate of the balance on goods and services will be revised in the October 2005 issue of this publication as a result of the annual seasonal re-analysis.

## Detailed monthly seasonal adjustment

Currently, monthly goods series are only seasonally adjusted at the broad levels shown in Table 1, while quarterly goods series are seasonally adjusted at a more detailed level in Balance of Payments and International Investment Position, Australia (cat. no. 5302.0). From the October 2005 issue of this publication, the monthly goods series will be seasonally adjusted at the same level as the quarterly series, except that other non-rural credits will not be split between beverages, sugar and other in the monthly series.

Introducing seasonal adjustment at the more detailed level will result in revisions to the seasonally adjusted and trend series. As a result of this change there should be greater alignment between the monthly and quarterly series.

Revised forward seasonal factors will be released as part of the electronic versions of the relevant publications (see 5368.0, AusStats Table 20, for monthly seasonal factors, and 5302.0, AusStats Table 95 , for quarterly seasonal factors).

These changes will result in the October issue containing additional tables and expanded monthly seasonal factors in the AusStats Table 20. Details of these changes will be provided in the September issue of this publication along with prototypes which will be made available on the ABS web site.

## TABLES ON AUSSTATS

TABLES AVAILABLE ON AUSSTATS

Data available on the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au) include:

- longer time series of all tables contained in this publication
- additional tables listed below:

Tables 21 to 36 inclusive are updated on an annual basis - with the March issue for calendar year and with the September issue for financial year. Tables 21 to 36 can be downloaded free of charge from the web site.

13 Merchandise exports by Broad Economic Category (BEC)
14 Merchandise exports by industry of origin (ANZSIC)
15 Merchandise imports by Broad Economic Category (BEC)

16 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

17 Merchandise imports by industry of origin (ANZSIC)
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20 Monthly forward seasonal adjustment factors

21 International trade in services, credits, state by financial year
22 International trade in services, credits, financial year by state

23 International trade in services, debits, state by financial year

24 International trade in services, debits, financial year by state

25 International trade in services, credits, state by calendar year

26 International trade in services, credits, calendar year by state

27 International trade in services, debits, state by calendar year

28 International trade in services, debits, calendar year by state
29 International trade in services, credits, financial year by country and service 30 International trade in services, credits, service by financial year and by country 31 International trade in services, credits, calendar year by country and service 32 International trade in services, credits, service by calendar year and by country 33 International trade in services, debits, financial year by country and service 34 International trade in services, debits, service by financial year and by country 35 International trade in services, debits, calendar year by country and service 36 International trade in services, debits, service by calendar year and by country.

## ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in August 2005 was a deficit of $\$ 1,412 \mathrm{~m}$, an increase of $\$ 21 \mathrm{~m}$ on the deficit in July.

In seasonally adjusted terms, the balance on goods and services in August 2005 was a deficit of $\$ 1,639 \mathrm{~m}$, an increase of $\$ 306 \mathrm{~m}$ on the deficit in July.

EXPORTS OF GOODS AND SERVICES

The trend estimate of goods and services credits rose $\$ 50 \mathrm{~m}$ between July and August to \$15,030m

In seasonally adjusted terms, goods and services credits fell $\$ 524 \mathrm{~m}(3 \%)$ to $\$ 14,703 \mathrm{~m}$. Non-rural and other goods fell $\$ 474 \mathrm{~m}$ (5\%), rural goods fell $\$ 61 \mathrm{~m}$ (3\%) while services credits rose $\$ 11 \mathrm{~m}$.

GOODS CREDITS

(a) A trend break of $\$ 600 \mathrm{~m}$ has been applied to April 2005.

RURAL GOODS
The trend estimate of rural goods exports rose $\$ 9 \mathrm{~m}$ to $\$ 2,117 \mathrm{~m}$.

In seasonally adjusted terms, exports of rural goods fell $\$ 61 \mathrm{~m}(3 \%)$ to $\$ 2,073 \mathrm{~m}$.
In original terms, exports of rural goods fell $\$ 42 \mathrm{~m}(2 \%)$ to $\$ 2,050 \mathrm{~m}$

Movements in the original series contributing to the fall in the seasonally adjusted series were:

- meat and meat preparations, down $\$ 82 \mathrm{~m}(13 \%)$, compared with an average July to August fall of $2 \%$ over the three previous years
- wool and sheepskins, down $\$ 72 \mathrm{~m}$ (33\%), compared with an average July to August fall of $16 \%$ over the previous three years.

Partly offsetting these effects were cereal grains and cereal preparations, up \$38m (12\%), compared with an average July to August rise of $3 \%$ over the previous three years.

## ANALYSIS AND COMMENTS continued

Exports of goods continued

NON-RURAL AND OTHER GOODS
The trend estimate of non-rural and other goods exports rose $\$ 34 \mathrm{~m}$ to $\$ 9,803 \mathrm{~m}$.

In seasonally adjusted terms, exports of non-rural and other goods fell $\$ 474 \mathrm{~m}$ (5\%) to \$9,481m.

In original terms, exports of non-rural and other goods fell $\$ 307 \mathrm{~m}(3 \%)$ to $\$ 9,941 \mathrm{~m}$.

Movements in the original series contributing to the fall in the seasonally adjusted series were:

- other mineral fuels, down $\$ 286 \mathrm{~m}$ (21\%), in contrast to an average July to August rise of $1 \%$ over the previous three years (with crude oil volumes down 31\%)
- coal, coke and briquettes, down $\$ 75 \mathrm{~m}$ (4\%), in contrast to an average July to August rise of $10 \%$ over the previous three years (on reduced volumes)
- other non-rural, down $\$ 59 \mathrm{~m}(6 \%)$, in contrast to an average July to August rise of $6 \%$ over the previous three years
- metal ores and minerals, up $\$ 19 \mathrm{~m}$ (1\%), compared with an average July to August rise of $6 \%$ over the previous three years
- transport equipment, unchanged at $\$ 451 \mathrm{~m}$, compared with an average July to August rise of $12 \%$ over the previous three years.

Partly offsetting these effects were:

- machinery, up $\$ 74 \mathrm{~m}$ ( $11 \%$ ), in contrast to an average July to August fall of $3 \%$ over the previous three years
- other goods, up $\$ 63 \mathrm{~m}$ ( $10 \%$ ), compared with an average July to August rise of $2 \%$ over the previous three years.

SERVICES CREDITS


In trend terms, services credits rose $\$ 7 \mathrm{~m}$ to $\$ 3,110 \mathrm{~m}$.
Seasonally adjusted, services credits rose $\$ 11 \mathrm{~m}$ to $\$ 3,149 \mathrm{~m}$.
Transportation services, up $\$ 16 \mathrm{~m}(2 \%)$ contributed to the rise in the seasonally adjusted series but was partly offset by other services, down $\$ 4 \mathrm{~m}(1 \%)$.

Seasonally adjusted, tourism related services credits rose $\$ 12 \mathrm{~m}(1 \%)$ to $\$ 2,029 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

IMPORTS OF GOODS AND SERVICES

## Imports of goods

The trend estimate of goods and services debits rose $\$ 71 \mathrm{~m}$ between July and August to \$16,442m.

In seasonally adjusted terms, goods and services debits fell $\$ 218 \mathrm{~m}$ (1\%) to $\$ 16,342 \mathrm{~m}$. Intermediate and other goods fell $\$ 213 \mathrm{~m}(3 \%)$, capital goods fell $\$ 40 \mathrm{~m}(1 \%)$ while consumption goods rose $\$ 50 \mathrm{~m}$ (1\%).

The value of goods debits in original terms is influenced by the number and composition of trading days in August 2005 compared with July 2005. To account for this difference, downward adjustments of about $6 \%$ for intermediate and other goods, about $9 \%$ for consumption goods and about $13 \%$ for capital goods have been applied prior to deriving the seasonally adjusted series.

GOODS DEBITS

(a) Trend estimates exclude abnormal imports of aircraft in December 2002.

## CONSUMPTION GOODS

The trend estimate of imports of consumption goods rose $\$ 29 \mathrm{~m}(1 \%)$ to $\$ 4,048 \mathrm{~m}$.

In seasonally adjusted terms, imports of consumption goods rose $\$ 50 \mathrm{~m}(1 \%)$ to $\$ 4,090 \mathrm{~m}$.
In original terms, imports of consumption goods rose $\$ 468 \mathrm{~m}(12 \%)$ to $\$ 4,489 \mathrm{~m}$.
The following commodity groups had the largest deviation from their three year average movement:

- consumption goods n.e.s., up $\$ 200 \mathrm{~m}(16 \%)$, compared with an average July to August rise of $2 \%$ over the previous three years
- non-industrial transport equipment, down $\$ 38 \mathrm{~m}(3 \%)$, compared with an average July to August fall of $17 \%$ over the previous three years
- food and beverages, up $\$ 93 \mathrm{~m}$ (21\%), compared with an average July to August rise of $3 \%$ over the previous three years
- toys, books and leisure goods, up $\$ 89 \mathrm{~m}$ (29\%), compared with an average July to August rise of $10 \%$ over the previous three years
- household electrical items, up $\$ 58 \mathrm{~m}(18 \%)$, compared with an average July to August rise of $2 \%$ over the previous three years
- textiles, clothing and footwear, up $\$ 66 \mathrm{~m}(13 \%)$, compared with an average July to August rise of $4 \%$ over the previous three years.


## CAPITAL GOODS

The trend estimate of imports of capital goods fell $\$ 24 \mathrm{~m}(1 \%)$ to $\$ 2,951 \mathrm{~m}$.
In seasonally adjusted terms, imports of capital goods fell $\$ 40 \mathrm{~m}(1 \%)$ to $\$ 2,928 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

In original terms, imports of capital goods rose $\$ 202 \mathrm{~m}(7 \%)$ to $\$ 3,158 \mathrm{~m}$.
The following commodity groups had the largest deviation from their three year average movement:

- machinery and industrial equipment, up $\$ 123 \mathrm{~m}$ (10\%), compared with an average July to August rise of $13 \%$ over the previous three years
- capital goods n.e.s., up $\$ 45 \mathrm{~m}(12 \%)$, compared with an average July to August rise of $3 \%$ over the previous three years
- industrial transport equipment n.e.s., down $\$ 7 \mathrm{~m}(2 \%)$, compared with an average July to August fall of $9 \%$ over the previous three years
- telecommunications equipment, up $\$ 70 \mathrm{~m}(20 \%)$, in contrast to an average July to August fall of $1 \%$ over the previous three years
- civil aircraft, down $\$ 15 \mathrm{~m}(16 \%)$.


## INTERMEDIATE AND OTHER GOODS

The trend estimate of imports of intermediate and other goods rose $\$ 62 \mathrm{~m}$ (1\%) to \$6,201m.

In seasonally adjusted terms, intermediate and other goods imports fell $\$ 213 \mathrm{~m}$ (3\%) to \$6,088m.

In original terms, imports of intermediate and other goods rose $\$ 192 \mathrm{~m}(3 \%)$ to $\$ 5,721 \mathrm{~m}$.
The following commodity groups had the largest deviation from their three year average movement:

- fuels and lubricants, down $\$ 139 \mathrm{~m}$ (9\%), in contrast to an average July to August rise of $12 \%$ over the previous three years
- other merchandise goods, down $\$ 3 \mathrm{~m}$ (4\%), in contrast to an average July to August rise of $59 \%$ over the previous three years
- food and beverages, mainly for industry, down $\$ 9 \mathrm{~m}$ (15\%), compared with an average July to August fall of $9 \%$ over the previous three years
- other goods, up $\$ 223 \mathrm{~m}$ (53\%), compared with an average July to August rise of $5 \%$ over the previous three years
- parts for transport equipment, up $\$ 51 \mathrm{~m}(9 \%)$, in contrast to an average July to August fall of 5\% over the previous three years
- organic and inorganic chemicals, up $\$ 35 \mathrm{~m}$ (11\%), in contrast to an average July to August fall of $2 \%$ over the previous three years
- iron and steel, up $\$ 59 \mathrm{~m}(21 \%)$, compared with an average July to August rise of $9 \%$ over the previous three years.


## ANALYSIS AND COMMENTS continued

## Imports of services

SERVICES DEBITS


In trend terms, services debits rose $\$ 4 \mathrm{~m}$ to $\$ 3,242 \mathrm{~m}$.
Seasonally adjusted, services debits fell $\$ 15 \mathrm{~m}$ to $\$ 3,236 \mathrm{~m}$.
Movements in the seasonally adjusted components contributing to this fall were:

- transportation services, down $\$ 37 \mathrm{~m}$ (3\%)
- other services, down $\$ 7 \mathrm{~m}$ (1\%).

Partly offsetting these effects were travel services, up $\$ 29 \mathrm{~m}$ (2\%).
Seasonally adjusted, tourism related services debits fell $\$ 8 \mathrm{~m}$ to $\$ 1,710 \mathrm{~m}$.

|  | BALANCE | CREDITS |  |  |  |  | DEBITS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | $\begin{array}{r} \text { Rural } \\ \text { goods(b) } \end{array}$ | Non-rural and other goods(b) | Total services | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Con- sumption goods | Capital goods | Intermediate and other goods | Total services |
| Months | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |


| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | -1780 | 13560 | 10572 | 2634 | 7938 | 2988 | -15 340 | -12 276 | -3939 | -3 097 | -5 240 | -3 064 |
| July | -2 393 | 13058 | 10064 | 2393 | 7671 | 2994 | -15451 | -12 432 | -3 858 | -3 174 | -5 400 | -3 019 |
| August | -2 026 | 13113 | 10113 | 2346 | 7767 | 3000 | -15 139 | -12 042 | -3 766 | -2 908 | -5 368 | -3 097 |
| September | -2 106 | 13332 | 10360 | 2289 | 8071 | 2972 | -15438 | -12 324 | -3 870 | -2 894 | -5 560 | -3 114 |
| October | -2 225 | 13184 | 10175 | 2151 | 8024 | 3009 | -15409 | -12 308 | -3 821 | -3 060 | -5427 | -3 101 |
| November | -2 708 | 13126 | 10107 | 2111 | 7996 | 3019 | -15 834 | -12656 | -3 868 | -3 115 | -5 673 | -3 178 |
| December | -2 358 | 13366 | 10345 | 2061 | 8284 | 3021 | -15 724 | -12 461 | -3858 | -3 025 | -5 578 | -3 263 |
| 2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 397 | 13610 | 10531 | 2047 | 8484 | 3079 | -16 007 | -12 686 | -4 260 | -2 813 | -5 613 | -3 321 |
| February | -2 218 | 13636 | 10473 | 2093 | 8380 | 3163 | -15 854 | -12586 | -4 011 | -3 025 | -5 550 | -3 268 |
| March | -2 404 | 13523 | 10387 | 1890 | 8497 | 3136 | -15927 | -12 691 | -4 008 | -2 849 | -5 834 | -3 236 |
| April | -1 332 | 14754 | 11706 | 2110 | 9596 | 3048 | -16 086 | -12 882 | -3964 | -3 123 | -5 795 | -3 204 |
| May | -1 341 | 14977 | 11880 | 2082 | 9798 | 3097 | -16 318 | -13 076 | -3987 | -3 086 | -6 003 | -3 242 |
| June | -1 344 | 14832 | 11794 | 2124 | 9670 | 3038 | -16 176 | -12926 | -3997 | -2 893 | -6 036 | -3250 |
| July | -1 333 | 15227 | 12089 | 2134 | 9955 | 3138 | -16560 | -13 309 | -4 040 | -2 968 | -6 301 | -3 251 |
| August | -1639 | 14703 | 11554 | 2073 | 9481 | 3149 | -16 342 | -13 106 | -4 090 | -2928 | -6 088 | -3 236 |

TREND ESTIMATES

| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| June | -1992 | 13068 | 10080 | 2421 | 7659 | 2988 | -15060 | -12 019 | -3 842 | -2 923 | -5 254 | -3 041 |
| July | -2 060 | 13206 | 10213 | 2422 | 7791 | 2993 | -15 266 | -12 207 | -3 857 | -2994 | -5 356 | -3 059 |
| August | -2 147 | 13247 | 10254 | 2372 | 7882 | 2993 | -15 394 | -12 314 | -3 847 | -3 032 | -5 435 | -3 080 |
| September | -2 239 | 13236 | 10243 | 2288 | 7955 | 2993 | -15 475 | -12 366 | -3840 | -3 037 | -5 489 | -3 109 |
| October | -2 329 | 13231 | 10228 | 2196 | 8032 | 3003 | -15 560 | -12 409 | -3 862 | -3 021 | -5 526 | -3151 |
| November | -2 394 | 13265 | 10239 | 2120 | 8119 | 3026 | -15 659 | -12 463 | -3910 | -2 995 | -5 558 | -3 196 |
| December | -2 416 | 13348 | 10293 | 2068 | 8225 | 3055 | -15 764 | -12 531 | -3966 | -2 979 | -5 586 | -3 233 |
| 2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 386 | 13475 | 10393 | 2038 | 8355 | 3082 | -15 861 | -12 605 | -4 011 | -2 975 | -5 619 | -3 256 |
| February | -2 308 | 13636 | 10539 | 2027 | 8512 | 3097 | -15944 | -12 680 | -4 030 | -2976 | -5674 | -3 264 |
| March | -2 195 | 13824 | 10722 | 2035 | 8687 | 3102 | -16 019 | -12 761 | -4 027 | -2978 | -5756 | -3 258 |
| April(c) | -1486 | 14620 | 11522 | 2055 | 9467 | 3098 | -16106 | -12 860 | -4 014 | -2 988 | -5 858 | -3 246 |
| May | -1424 | 14776 | 11682 | 2076 | 9606 | 3094 | -16 200 | -12963 | -4 005 | -2994 | -5964 | -3 237 |
| June | -1 398 | 14897 | 11801 | 2094 | 9707 | 3096 | -16 295 | -13 058 | -4 009 | -2988 | -6 061 | -3 237 |
| July | -1 391 | 14980 | 11877 | 2108 | 9769 | 3103 | -16 371 | -13133 | -4 019 | -2975 | -6 139 | -3 238 |
| August | -1412 | 15030 | 11920 | 2117 | 9803 | 3110 | -16442 | -13 200 | -4 048 | -2951 | -6 201 | -3 242 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.
(c) A trend break of $\$ 600 \mathrm{~m}$ has been applied to Non-rural and other goods credits in April 2005.

GOODS AND SERVICES(a), Summary: Original

|  | BALANCE | CREDITS |  |  |  |  | DEBITS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | $\begin{array}{r} \text { Rural } \\ \text { goods(b) } \end{array}$ | Non-rural and other goods(b) | $\begin{array}{r} \text { Total } \\ \text { services } \end{array}$ | Total goods and services | $\begin{array}{r} \text { Total } \\ \text { goods } \end{array}$ | sumption goods | Capital goods | Inter- <br> mediate and other goods | Total services |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
|  |  |  |  | FIN | NCIAL | EAR |  |  |  |  |  |  |
| 2002-03 | -17479 | 149691 | 115800 | 25484 | 90316 | 33891 | -167 170 | -134278 | -41 228 | -31554 | -61496 | -32 892 |
| 2003-04 | -23 030 | 144676 | 109504 | 24560 | 84944 | 35172 | -167 706 | -133 026 | -42 916 | -32 118 | -57 992 | -34 680 |
| 2004-05 | -25 025 | 164121 | 127597 | 25661 | 101936 | 36524 | -189 146 | -150 910 | -47140 | -35 960 | -67 810 | -38 236 |

## MONTHS

| 2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| June | -2 432 | 13382 | 10582 | 2607 | 7975 | 2800 | -15 814 | -12 728 | -3791 | -3661 | -5 276 | -3 086 |
| July | -2 541 | 13115 | 10129 | 2379 | 7750 | 2986 | -15 656 | -12 462 | -3991 | -3 237 | -5 234 | -3 194 |
| August | -2 000 | 13449 | 10413 | 2300 | 8113 | 3036 | -15 449 | -12 345 | -3940 | -2 949 | -5456 | -3 104 |
| September | -3 094 | 13422 | 10567 | 2293 | 8274 | 2855 | -16 516 | -13 121 | -4 369 | -3 023 | -5 729 | -3 395 |
| October | -2 272 | 13914 | 10794 | 2269 | 8525 | 3120 | -16 186 | -12 918 | -4 188 | -3 087 | -5 643 | -3 268 |
| November | -3 344 | 13231 | 10115 | 2137 | 7978 | 3116 | -16575 | -13 506 | -4 278 | -3 373 | -5 855 | -3 069 |
| December | -2 116 | 13901 | 10804 | 2158 | 8646 | 3097 | -16 017 | -12 628 | -3805 | -3 175 | -5648 | -3 389 |
| 2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 306 | 12381 | 9319 | 1720 | 7599 | 3062 | -14 687 | -11 267 | -3716 | -2 413 | -5 138 | -3 420 |
| February | -1475 | 12626 | 9489 | 2022 | 7467 | 3137 | -14 101 | -11279 | -3713 | -2 478 | -5 088 | -2 822 |
| March | -1928 | 13732 | 10532 | 2014 | 8518 | 3200 | -15 660 | -12 595 | -3 699 | -2 848 | -6 048 | -3 065 |
| April | -1 123 | 14716 | 11612 | 2096 | 9516 | 3104 | -15 839 | -12 678 | -3 881 | -2 830 | -5 967 | -3 161 |
| May | -884 | 15116 | 12171 | 2200 | 9971 | 2945 | -16 000 | -12 930 | -3680 | -3 199 | -6 051 | -3 070 |
| June | -1942 | 14518 | 11652 | 2073 | 9579 | 2866 | -16 460 | -13181 | -3880 | -3 348 | -5 953 | -3 279 |
| July | -873 | 15481 | 12340 | 2092 | 10248 | 3141 | -16 354 | -12923 | -4 021 | -2956 | -5946 | -3 431 |
| August | -2 101 | 15181 | 11991 | 2050 | 9941 | 3190 | -17 282 | -14008 | -4 489 | -3 158 | -6 361 | -3 274 |


| FINANCIAL YEAR TO DATE |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 months ended August |  |  |  |  |  |  |  |  |  |  |  |  |
| 2004 | -4 541 | 26564 | 20542 | 4679 | 15863 | 6022 | -31 105 | -24 807 | -7931 | -6 186 | -10 690 | -6 298 |
| 2005 | -2974 | 30662 | 24331 | 4142 | 20189 | 6331 | -33 636 | -26 931 | -8510 | -6 114 | -12 307 | -6705 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

GOODS CREDITS: Original

|  | 2002-03 | 2003-04 | 2004-05 | $\begin{array}{r} \text { Jun } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2005 \end{array}$ | 2 MONTHS ENDED AUGUST |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2004 | 2005 | Change |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods credits | 115800 | 109504 | 127597 | 11652 | 12340 | 11991 | 20542 | 24331 | 18.4 |
| Rural goods |  |  |  |  |  |  |  |  |  |
| Meat and meat preparations | 5655 | 5758 | 6939 | 629 | 619 | 537 | 1103 | 1156 | 4.8 |
| Cereal grains and cereal preparations | 4487 | 5094 | 5159 | 290 | 324 | 362 | 1102 | 686 | -37.7 |
| Wool and sheepskins | 3545 | 2778 | 2838 | 241 | 220 | 148 | 428 | 368 | -14.0 |
| Other rural | 11797 | 10930 | 10725 | 913 | 929 | 1003 | 2046 | 1932 | -5.6 |
| Total rural goods(a) | 25484 | 24560 | 25661 | 2073 | 2092 | 2050 | 4679 | 4142 | -11.5 |
| Non-rural goods |  |  |  |  |  |  |  |  |  |
| Metal ores and minerals | 14523 | 14888 | 19820 | 2051 | 2053 | 2072 | 2947 | 4125 | 40.0 |
| Coal, coke and briquettes | 11987 | 11001 | 17236 | 1920 | 2052 | 1977 | 2545 | 4029 | 58.3 |
| Other mineral fuels | 11049 | 8766 | 11151 | 912 | 1361 | 1075 | 1777 | 2436 | 37.1 |
| Metals (excl. gold) | 8711 | 7759 | 8664 | 717 | 740 | 729 | 1391 | 1469 | 5.6 |
| Machinery | 7362 | 6839 | 7494 | 643 | 665 | 739 | 1246 | 1404 | 12.7 |
| Transport equipment | 6273 | 5155 | 4934 | 470 | 451 | 451 | 780 | 902 | 15.6 |
| Other manufactures | 13485 | 13276 | 14041 | 1230 | 1289 | 1257 | 2293 | 2546 | 11.0 |
| Other non-rural(a) | 8234 | 9286 | 10744 | 1076 | 975 | 916 | 1694 | 1891 | 11.6 |
| Total non-rural goods(a) | 81624 | 76970 | 94084 | 9019 | 9586 | 9216 | 14673 | 18802 | 28.1 |
| Other goods |  |  |  |  |  |  |  |  |  |
| Total other goods(b) | 8692 | 7974 | 7852 | 560 | 662 | 725 | 1190 | 1387 | 16.6 |

[^0]|  | 2002-03 | 2003-04 | 2004-05 | $\begin{array}{r} \text { Jun } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2005 \end{array}$ | $\begin{aligned} & \text { Aug } \\ & 2005 \end{aligned}$ | 2 MONTHS ENDED AUGUST |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2004 | 2005 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods debits | -134 278 | -133 026 | -150910 | -13 181 | -12 923 | -14008 | -24807 | -26 931 | 8.6 |
| Consumption goods |  |  |  |  |  |  |  |  |  |
| Food and beverages, mainly for consumption | -5 067 | -5 167 | -5 767 | -465 | -441 | -534 | -923 | -975 | 5.6 |
| Household electrical items | -3 657 | -3 793 | -4 021 | -277 | -315 | -373 | -734 | -688 | -6.3 |
| Non-industrial transport equipment | -11 302 | -12 326 | -13 004 | -1 239 | -1 178 | -1140 | -1977 | -2 318 | 17.2 |
| Textiles, clothing and footwear | -5 237 | -5 078 | -5 812 | -404 | -519 | -585 | -1 079 | -1 104 | 2.3 |
| Toys, books and leisure goods | -3 740 | -3 593 | -3 740 | -303 | -306 | -395 | -649 | -701 | 8.0 |
| Consumption goods n.e.s. | -12 225 | -12959 | -14796 | -1 192 | -1262 | -1462 | -2 569 | -2 724 | 6.0 |
| Total consumption goods | -41 228 | -42916 | -47140 | -3 880 | -4 021 | -4 489 | -7931 | -8510 | 7.3 |
| Capital goods |  |  |  |  |  |  |  |  |  |
| Machinery and industrial equipment | -11 007 | -11 064 | -13 405 | -1 061 | -1 173 | -1296 | -2 192 | -2 469 | 12.6 |
| ADP equipment | -4 908 | -5 138 | -5 761 | -625 | -499 | -485 | -917 | -984 | 7.3 |
| Telecommunications equipment | -3 619 | -4 105 | -4 567 | -399 | -344 | -414 | -852 | -758 | -11.0 |
| Civil aircraft | -3 887 | -3 061 | -2 496 | -350 | -97 | -82 | -582 | -179 | -69.2 |
| Industrial transport equipment n.e.s. | -3 881 | -4 144 | -4 977 | -480 | -461 | -454 | -828 | -915 | 10.5 |
| Capital goods n.e.s. | -4 252 | -4 606 | -4 754 | -433 | -382 | -427 | -815 | -809 | -0.7 |
| Total capital goods | -31554 | -32 118 | -35960 | -3 348 | -2 956 | -3158 | -6 186 | -6 114 | -1.2 |
| Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |
| Food and beverages, mainly for industry | -736 | -625 | -659 | -58 | -60 | -51 | -107 | -111 | 3.7 |
| Primary industrial supplies n.e.s. | -1 220 | -1 079 | -1 052 | -87 | -70 | -103 | -166 | -173 | 4.2 |
| Fuels and lubricants | -10 393 | -9 917 | -14758 | -1484 | -1529 | -1390 | -2 055 | -2 919 | 42.0 |
| Parts for transport equipment | -7 258 | -6 548 | -7 010 | -598 | -565 | -616 | -1 144 | -1 181 | 3.2 |
| Parts for ADP equipment | -2 011 | -1812 | -1787 | -160 | -153 | -147 | -321 | -300 | -6.5 |
| Other parts for capital goods | -8 605 | -8553 | -9 489 | -809 | -809 | -857 | -1593 | -1666 | 4.6 |
| Organic and inorganic chemicals | -3 089 | -3 048 | -3 622 | -273 | -316 | -351 | -556 | -667 | 20.0 |
| Paper and paperboard | -2 326 | -2 242 | -2 313 | -180 | -177 | -199 | -398 | -376 | -5.5 |
| Textile yarn and fabrics | -1 839 | -1576 | -1453 | -116 | -115 | -121 | -289 | -236 | -18.3 |
| Iron and steel | -1960 | -2 026 | -3 010 | -260 | -283 | -342 | -406 | -625 | 53.9 |
| Plastics | -2 478 | -2 177 | -2 428 | -186 | -189 | -209 | -379 | -398 | 5.0 |
| Processed industrial supplies n.e.s. | -12 238 | -12 029 | -14041 | -1 195 | -1 192 | -1267 | -2 243 | -2 459 | 9.6 |
| Other merchandise goods | -1710 | -1234 | -1 054 | -67 | -71 | -68 | -153 | -139 | -9.2 |
| Total intermediate and other merchandise goods | -55 863 | -52 866 | -62 676 | -5 473 | -5 529 | -5 721 | -9 810 | -11250 | 14.7 |
| Other goods |  |  |  |  |  |  |  |  |  |
| Total other goods(b) | -5 633 | -5 126 | -5 134 | -480 | -417 | -640 | -880 | -1 057 | 20.1 |

[^1](b) Includes non-monetary gold.

SERVICES(a)(b), Summary: Original

|  |  |  |  |  |  |  | 2 MONTH <br> ENDED |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2002-03 | 2003-04 | 2004-05 | $\begin{array}{r} \text { Jun } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2005 \end{array}$ | 2004 | 2005 | Change |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Credits |  |  |  |  |  |  |  |  |  |
| Freight | 920 | 830 | 776 | 61 | 59 | 59 | 140 | 118 | -15.7 |
| Other transportation | 6538 | 6772 | 7308 | 580 | 626 | 626 | 1206 | 1252 | 3.8 |
| Travel | 16850 | 18300 | 19074 | 1422 | 1695 | 1745 | 3194 | 3440 | 7.7 |
| Other services | 9583 | 9270 | 9366 | 803 | 761 | 760 | 1482 | 1521 | 2.6 |
| Total services credits | 33891 | 35172 | 36524 | 2866 | 3141 | 3190 | 6022 | 6331 | 5.1 |
| Debits |  |  |  |  |  |  |  |  |  |
| Freight | -5 808 | -6 056 | -7514 | -586 | -589 | -644 | -1 173 | -1233 | 5.1 |
| Other transportation | -5 152 | -5 578 | -5 728 | -514 | -537 | -472 | -969 | -1009 | 4.1 |
| Travel | -11 013 | -12 581 | -14 783 | -1300 | -1459 | -1304 | -2 465 | -2 763 | 12.1 |
| Other services | -10 919 | -10 465 | -10 211 | -879 | -846 | -854 | -1691 | -1700 | 0.5 |
| Total services debits | -32 892 | -34 680 | -38 236 | -3 279 | -3431 | -3 274 | -6 298 | -6705 | 6.5 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(c) | $20901$ | $22273$ | $23223$ | $1724$ | 2037 | 2087 | 3898 | 4124 | 5.8 |
| Tourism related service debits(c) | -15 692 | -17 703 | -19 995 | -1773 | -1952 | -1732 | -3 348 | -3684 | 10.0 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For more detailed trade in services by commodity, see table 7.
(c) For a more detailed explanation of tourism related services, see paragraphs 15 and 16 of the Explanatory Notes.

|  | $\begin{array}{r} \text { Nov } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2004 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2005 \end{array}$ | $\begin{array}{r} \text { May } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2005 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
|  | SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| Credits |  |  |  |  |  |  |  |  |  |  |
| Freight | 66 | 66 | 63 | 63 | 63 | 61 | 59 | 59 | 60 | 57 |
| Other transportation | 607 | 618 | 612 | 606 | 620 | 629 | 615 | 622 | 615 | 634 |
| Travel | 1560 | 1541 | 1620 | 1699 | 1657 | 1583 | 1641 | 1575 | 1678 | 1677 |
| Other services | 786 | 796 | 784 | 795 | 796 | 775 | 782 | 782 | 785 | 781 |
| Total services credits | 3019 | 3021 | 3079 | 3163 | 3136 | 3048 | 3097 | 3038 | 3138 | 3149 |
| Debits |  |  |  |  |  |  |  |  |  |  |
| Freight | -651 | -663 | -707 | -646 | -590 | -629 | -613 | -617 | -624 | -597 |
| Other transportation | -480 | -497 | -479 | -496 | -481 | -490 | -482 | -471 | -476 | -466 |
| Travel | -1231 | -1271 | -1272 | -1248 | -1 287 | -1217 | -1276 | -1301 | -1 283 | -1312 |
| Other services | -816 | -832 | -863 | -878 | -878 | -868 | -871 | -861 | -868 | -861 |
| Total services debits | -3 178 | -3 263 | -3 321 | -3 268 | -3 236 | -3 204 | -3 242 | -3 250 | -3 251 | -3 236 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(b) | 1902 | 1898 | 1948 | 2007 | 2004 | 1966 | 1979 | 1943 | 2017 | 2029 |
| Tourism related service debits(b) | -1674 | -1740 | -1698 | -1691 | -1720 | -1710 | -1702 | -1721 | -1718 | -1710 |

TREND ESTIMATES

| Credits |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Freight | 66 | 65 | 64 | 63 | 62 | 61 | 60 | 59 | 59 | 58 |
| Other transportation | 606 | 609 | 613 | 616 | 618 | 619 | 620 | 622 | 624 | 625 |
| Travel | 1568 | 1590 | 1612 | 1627 | 1634 | 1633 | 1631 | 1633 | 1639 | 1646 |
| Other services | 786 | 791 | 793 | 791 | 788 | 785 | 783 | 782 | 781 | 781 |
| Total services credits | 3026 | 3055 | 3082 | 3097 | 3102 | 3098 | 3094 | 3096 | 3103 | 3110 |
| Debits |  |  |  |  |  |  |  |  |  |  |
| Freight | -651 | -659 | -658 | -649 | -636 | -624 | -616 | -612 | -609 | -610 |
| Other transportation | -482 | -486 | -488 | -488 | -487 | -484 | -480 | -477 | -473 | -469 |
| Travel | -1229 | -1247 | -1258 | -1263 | -1263 | -1265 | -1271 | -1281 | -1 291 | -1301 |
| Other services | -834 | -841 | -852 | -864 | -872 | -873 | -870 | -867 | -865 | -862 |
| Total services debits | -3 196 | -3 233 | -3 256 | -3 264 | -3 258 | -3 246 | -3 237 | -3 237 | -3 238 | -3 242 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(b) | 1907 | 1926 | 1949 | 1967 | 1978 | 1982 | 1984 | 1988 | 1994 | 2001 |
| Tourism related service debits(b) | -1666 | -1690 | -1705 | -1711 | -1712 | -1711 | -1711 | -1713 | -1715 | -1716 |

(a) For sign conventions, see paragraph 9 of the Explanatory Notes.
(b) For a more detailed explanation of tourism related senvices, see paragraphs 15 and 16 of the Explanatory Notes.


- nil or rounded to zero (including null cells)
np not available for publication but included in totals where applicable, unless otherwise indicated
(a) For sign conventions, see paragraph 9 of Explanatory Notes.
(b) For more information see paragraphs 13 and 14 of the Explanatory Notes.
(c) Passenger transportation credits include other transportation services credits.
(d) Communications services includes other services n.i.e..
(e) For a more detailed explanation of tourism related senvices, see paragraphs 15 and 16 of the Explanatory Notes.



## SECTION AND DIVISION OF THE SITC

| 0 | Food and live animals(b) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 58 | 61 | 73 | 0.6 | 128 | 134 |
| 01 | Meat and meat preparations | 629 | 619 | 537 | 4.5 | 1103 | 1156 |
| 02 | Dairy products and birds' eggs | 217 | 187 | 179 | 1.5 | 354 | 365 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof(b) | 100 | 104 | 138 | 1.2 | 266 | 242 |
| 04 | Cereals and cereal preparations(b) | 290 | 324 | 362 | 3.1 | 1103 | 687 |
| 05 | Vegetables and fruit | 99 | 122 | 149 | 1.3 | 268 | 271 |
| 06 | Sugars, sugar preparations and honey(b) | 18 | 22 | 18 | 0.2 | 40 | 40 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 21 | 22 | 23 | 0.2 | 52 | 45 |
| 08 | Feeding stuff for animals (excl. unmilled cereals)(b) | 61 | 57 | 58 | 0.5 | 168 | 115 |
| 09 | Miscellaneous edible products and preparations | 39 | 39 | 35 | 0.3 | 80 | 74 |
|  | Total food and live animals | 1530 | 1555 | 1572 | 13.3 | 3561 | 3127 |
| 1 | Beverages and tobacco |  |  |  |  |  |  |
| 11 | Beverages | 251 | 250 | 249 | 2.1 | 479 | 498 |
| 12 | Tobacco and tobacco manufactures | 5 | 9 | 8 | 0.1 | 19 | 17 |
|  | Total beverages and tobacco | 257 | 258 | 257 | 2.2 | 498 | 516 |
| 2 | Crude materials, inedible, except fuels(b) |  |  |  |  |  |  |
| 21 | Hides, skins and furskins, raw(b) | 54 | 52 | 48 | 0.4 | 116 | 100 |
| 22 | Oil seeds and oleaginous fruits | 16 | 10 | 51 | 0.4 | 114 | 61 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 1 | 1 | 1 | - | 3 | 2 |
| 24 | Cork and wood | 94 | 90 | 69 | 0.6 | 168 | 159 |
| 25 | Pulp and waste paper | 9 | 10 | 10 | 0.1 | 10 | 19 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) (b) | 333 | 332 | 271 | 2.3 | 614 | 603 |
| 27 | Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 39 | 42 | 42 | 0.4 | 70 | 84 |
| 28 | Metalliferous ores and metal scrap(b) | 2012 | 2011 | 2030 | 17.1 | 2874 | 4041 |
| 29 | Crude animal and vegetable materials, n.e.s. | 25 | 22 | 22 | 0.2 | 55 | 43 |
|  | Total crude materials, inedible, except fuels | 2582 | 2570 | 2543 | 21.5 | 4024 | 5113 |
| 3 | Mineral fuels, lubricants and related materials |  |  |  |  |  |  |
| 32 | Coal, coke and briquettes | 1920 | 2052 | 1927 | 16.3 | 2546 | 3979 |
| 33 | Petroleum, petroleum products and related materials | 687 | 965 | 778 | 6.6 | 1344 | 1742 |
| 34 | Gas, natural and manufactured | 327 | 498 | 411 | 3.5 | 579 | 909 |
|  | Total mineral fuels, lubricants and related materials | 2934 | 3515 | 3116 | 26.3 | 4469 | 6630 |

- nil or rounded to zero (including null cells)
(a) Per cent of total merchandise exports is calculated for the most recent month.
(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.

- nil or rounded to zero (including null cells)
(a) Per cent of total merchandise exports is calculated for the most recent month.
(b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.


[^2](b) Excludes exports commodities subject to a confidentiality restriction. These are included in Division 98.
(c) Includes exports commodities subject to a confidentiality restriction.
(d) Includes small value export entries which can not yet be allocated by commodity.

|  |  |  |  |  | $\begin{aligned} & 2 \text { MONT } \\ & \text { ENDED } \end{aligned}$ | GUST |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} \text { Jun } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2005 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2005 \end{array}$ | merchandise imports(a) | 2004 | 2005 |
|  | \$m | \$m | \$m | \% | \$m | \$m |
| MAJOR COMMODITIES |  |  |  |  |  |  |
| 333 Crude petroleum oils | 901 | 1033 | 867 | 6.3 | 1403 | 1900 |
| 334 Refined petroleum oils | 566 | 526 | 516 | 3.7 | 591 | 1042 |
| 542 Medicaments | 510 | 508 | 550 | 4.0 | 944 | 1058 |
| 641 Paper and paperboard | 163 | 158 | 172 | 1.2 | 352 | 330 |
| 752 Automatic data processing machines | 628 | 502 | 487 | 3.5 | 920 | 989 |
| 759 Parts and accessories of office machines | 194 | 184 | 186 | 1.3 | 377 | 370 |
| 764 Telecommunications equipment | 439 | 406 | 454 | 3.3 | 916 | 860 |
| 781 Passenger motor vehicles | 1133 | 1066 | 997 | 7.2 | 1779 | 2063 |
| 782 Motor vehicles for the transport of goods | 375 | 356 | 338 | 2.4 | 633 | 693 |
| 784 Parts and accessories of motor vehicles | 194 | 183 | 210 | 1.5 | 390 | 393 |
| 792 Aircraft and associated equipment | 281 | 342 | 161 | 1.2 | 1007 | 503 |
| 971 Gold, non-monetary | 264 | 176 | 352 | 2.6 | 356 | 528 |

## SECTION AND DIVISION OF THE SITC

| Food and live animals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 4 | 3 | 12 | 0.1 | 14 | 15 |
| Meat and meat preparations | 36 | 15 | 23 | 0.2 | 54 | 38 |
| Dairy products and birds' eggs | 33 | 32 | 31 | 0.2 | 56 | 62 |
| Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 72 | 66 | 83 | 0.6 | 149 | 149 |
| Cereals and cereal preparations | 31 | 35 | 46 | 0.3 | 76 | 81 |
| Vegetables and fruit | 94 | 92 | 94 | 0.7 | 183 | 186 |
| Sugars, sugar preparations and honey | 14 | 15 | 19 | 0.1 | 29 | 34 |
| Coffee, tea, cocoa, spices, and manufactures thereof | 64 | 63 | 74 | 0.5 | 123 | 137 |
| Feeding stuff for animals (excl. unmilled cereals) | 21 | 29 | 31 | 0.2 | 49 | 60 |
| Miscellaneous edible products and preparations | 94 | 91 | 101 | 0.7 | 171 | 192 |
| Total food and live animals | 463 | 441 | 514 | 3.7 | 904 | 955 |
| Beverages and tobacco |  |  |  |  |  |  |
| Beverages | 54 | 57 | 85 | 0.6 | 124 | 142 |
| Tobacco and tobacco manufactures | 12 | 18 | 13 | 0.1 | 32 | 30 |
| Total beverages and tobacco | 66 | 75 | 97 | 0.7 | 156 | 172 |
| Crude materials, inedible, except fuels |  |  |  |  |  |  |
| Hides, skins and furskins, raw | - | - | - | - | - | - |
| Oil seeds and oleaginous fruits | 9 | 8 | 3 | - | 5 | 11 |
| Crude rubber (incl. synthetic and reclaimed) | 11 | 11 | 14 | 0.1 | 23 | 25 |
| Cork and wood | 45 | 46 | 48 | 0.3 | 110 | 94 |
| Pulp and waste paper | 20 | 24 | 12 | 0.1 | 40 | 36 |
| Textile fibres and their wastes (not manufactured into yarn or fabric) | 12 | 12 | 12 | 0.1 | 27 | 24 |
| Crude fertilisers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 23 | 11 | 16 | 0.1 | 29 | 27 |
| Metalliferous ores and metal scrap | 23 | 18 | 46 | 0.3 | 50 | 64 |
| Crude animal and vegetable materials, n.e.s. | 18 | 18 | 18 | 0.1 | 39 | 35 |
| Total crude materials, inedible, except fuels | 160 | 147 | 169 | 1.2 | 324 | 316 |
| Mineral fuels, lubricants and related materials(b) |  |  |  |  |  |  |
| Coal, coke and briquettes | 1 | 1 | 3 | - | 5 | 4 |
| Petroleum, petroleum products and related materials(b) | 1505 | 1595 | 1410 | 10.2 | 2065 | 3005 |
| Gas, natural and manufactured | 23 | - | - | - | 41 | 1 |
| Total mineral fuels, lubricants and related materials | 1529 | 1596 | 1414 | 10.3 | 2110 | 3009 |

nil or rounded to zero (including null cells)
(a) Per cent of total merchandise imports is calculated for the most recent month.
(b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.

|  |  |  |  |  |  |
| :--- | :--- | ---: | :--- | ---: | :--- |

[^3]

[^4](b) Excludes imports commodities subject to a confidentiality restriction. These are included in Division 98.
(c) Includes imports commodities subject to a confidentiality restriction.

|  | EXPORTS |  |  |  | IMPORTS |  |  |  | BALANCE OF |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 2 | 2 |  |  | 2 | 2 |  | 2 |
|  |  |  | months | months |  |  | months | months |  | months |
|  |  |  | ended | ended |  |  | ended | ended |  | ended |
|  |  | August | August | August |  | August | August | August |  | August |
|  | 2004-05 | 2005 | 2004 | 2005 | 2004-05 | 2005 | 2004 | 2005 | 2004-05 | 2005 |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |  |  |
| Belgium(b) | 884 | 96 | 126 | 163 | 1179 | 120 | 189 | 239 | -295 | -76 |
| Brazil | 635 | 78 | 87 | 186 | 643 | 65 | 108 | 143 | -8 | 44 |
| Canada | 1895 | 90 | 282 | 277 | 1904 | 137 | 315 | 263 | -10 | 15 |
| China | 12997 | 1377 | 1822 | 2783 | 19812 | 2004 | 3273 | 3738 | -6 815 | -955 |
| Denmark | 170 | 15 | 31 | 31 | 1044 | 84 | 161 | 153 | -874 | -122 |
| Egypt(c) | 286 | 44 | 76 | 73 | 14 | 1 | 2 | 2 | 272 | 71 |
| Fiji | 394 | 31 | 67 | 68 | 211 | 18 | 41 | 34 | 183 | 34 |
| Finland | 572 | 62 | 117 | 82 | 815 | 63 | 121 | 122 | -242 | -40 |
| France | 1009 | 61 | 183 | 164 | 4437 | 301 | 960 | 659 | -3 427 | -495 |
| Germany | 1315 | 132 | 214 | 271 | 8646 | 805 | 1432 | 1507 | -7 330 | -1236 |
| Hong Kong (Sar of China) | 2709 | 202 | 445 | 426 | 1210 | 124 | 230 | 231 | 1499 | 195 |
| India | 6053 | 642 | 697 | 1366 | 1220 | 119 | 212 | 208 | 4833 | 1158 |
| Indonesia | 3405 | 334 | 635 | 641 | 3318 | 338 | 500 | 741 | 87 | -100 |
| Iran | 171 | 19 | 28 | 43 | 24 | 2 | 3 | 4 | 147 | 40 |
| Iraq | 383 | - | 103 | 1 | 6 | - | 6 | - | 377 | 1 |
| Ireland | 179 | 12 | 34 | 25 | 1917 | 180 | 312 | 310 | -1738 | -284 |
| Israel | 173 | 5 | 31 | 20 | 584 | 42 | 84 | 87 | -411 | -67 |
| Italy | 1544 | 96 | 224 | 192 | 4495 | 404 | 811 | 785 | -2 951 | -593 |
| Japan | 24931 | 2502 | 4085 | 5092 | 17158 | 1393 | 2834 | 2801 | 7773 | 2291 |
| Korea, Republic of | 9714 | 866 | 1689 | 1947 | 5004 | 456 | 866 | 821 | 4710 | 1126 |
| Kuwait | 462 | 54 | 77 | 89 | 164 | - | 34 | 36 | 298 | 53 |
| Malaysia | 2582 | 203 | 433 | 391 | 5920 | 505 | 901 | 996 | -3 339 | -604 |
| Mexico | 686 | 80 | 78 | 125 | 776 | 86 | 114 | 149 | -89 | -24 |
| Netherlands | 1791 | 177 | 295 | 381 | 1261 | 117 | 227 | 221 | 530 | 160 |
| New Zealand | 9161 | 752 | 1598 | 1569 | 5339 | 509 | 867 | 909 | 3821 | 660 |
| Pakistan | 587 | 28 | 41 | 56 | 146 | 11 | 28 | 21 | 441 | 35 |
| Papua New Guinea | 1197 | 106 | 176 | 222 | 1735 | 269 | 213 | 411 | -539 | -189 |
| Philippines | 869 | 61 | 146 | 127 | 699 | 67 | 132 | 109 | 170 | 18 |
| Saudi Arabia | 1808 | 147 | 290 | 288 | 1409 | 94 | 240 | 111 | 399 | 177 |
| Singapore | 3362 | 290 | 543 | 710 | 7268 | 727 | 1008 | 1408 | -3 906 | -697 |
| South Africa | 1652 | 219 | 278 | 379 | 1328 | 158 | 193 | 310 | 324 | 69 |
| Spain | 914 | 103 | 107 | 151 | 1327 | 136 | 260 | 274 | -413 | -123 |
| Sweden | 280 | 39 | 38 | 75 | 1964 | 177 | 304 | 355 | -1683 | -279 |
| Switzerland | 222 | 36 | 59 | 50 | 1481 | 126 | 254 | 239 | -1 258 | -189 |
| Taiwan | 4885 | 482 | 664 | 929 | 3612 | 329 | 586 | 640 | 1273 | 289 |
| Thailand | 3900 | 424 | 413 | 664 | 4202 | 418 | 637 | 816 | -303 | -153 |
| Turkey | 279 | 26 | 41 | 95 | 365 | 30 | 59 | 61 | -85 | 33 |
| United Arab Emirates | 1274 | 129 | 253 | 259 | 820 | 30 | 238 | 92 | 454 | 167 |
| United Kingdom | 4820 | 382 | 1144 | 772 | 5934 | 701 | 973 | 1243 | -1 114 | -470 |
| United States of America | 9461 | 766 | 1600 | 1478 | 21271 | 1896 | 3613 | 3800 | -11810 | -2 322 |
| Viet Nam | 708 | 53 | 130 | 124 | 3098 | 230 | 477 | 593 | -2 390 | -469 |
| Other Countries(d) | 6470 | 629 | 1075 | 1317 | 5747 | 515 | 912 | 1111 | 723 | 206 |
| Total | 126789 | 11851 | 20458 | 24105 | 149505 | 13785 | 24729 | 26754 | -22 716 | -2 649 |
| APEC | 93000 | 8649 | 14830 | 17608 | 103745 | 9644 | 16796 | 18730 | -10 744 | -1 122 |
| ASEAN | 14966 | 1379 | 2319 | 2680 | 25183 | 2348 | 3768 | 4815 | -10 218 | -2 135 |
| Developing Countries | 62344 | 5972 | 9503 | 12205 | 63784 | 5976 | 10284 | 11619 | -1440 | 586 |
| Least Developed Countries | 1487 | 145 | 276 | 298 | 223 | 16 | 31 | 38 | 1265 | 259 |
| European Union(e) | 13813 | 1200 | 2564 | 2419 | 35086 | 3286 | 6068 | 6260 | -21 273 | -3 841 |
| OECD | 70160 | 6317 | 11997 | 13050 | 88894 | 7952 | 15075 | 15379 | -18734 | -2 329 |

- nil or rounded to zero (including null cells)
(a) See AusStats for details of all countries.
(b) Prior to July 2003, Belgium and Luxembourg were combined. Belgium-Luxembourg is included in 'Other Countries' up to and including June 2003.
(c) Exports of Alumina to Egypt are excluded from its country total and included in the 'Other Countries' category.
(d) Includes small value exports entries which can not yet be allocated by country.
(e) From July 2004, European Union includes 25 member countries.

INTERNATIONAL MERCHANDISE TRADE, By State


- nil or rounded to zero (including null cells)
(a) State in which the final stage of production or manufacture occurs.
(b) Includes exports which can not yet be allocated by state. These shipments will be appropriately classified as more details become available.
(c) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

| Period | United <br> States <br> dollar | UK <br> pound <br> sterling | Euro | Japanese yen | Trade-weighted index of value of the $\$ \mathrm{~A}(\mathrm{~b})$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FINANCIAL YEAR |  |  |  |  |  |
| 2002-03 | 0.5848 | 0.3685 | 0.5577 | 70.01 | 53.5 |
| 2003-04 | 0.7137 | 0.4102 | 0.5981 | 78.91 | 61.5 |
| 2004-05 | 0.7529 | 0.4052 | 0.5918 | 80.45 | 62.7 |
| MONTHS |  |  |  |  |  |
| 2004 |  |  |  |  |  |
| June | 0.6942 | 0.3794 | 0.5714 | 75.90 | 59.5 |
| July | 0.7164 | 0.3887 | 0.5835 | 78.29 | 61.1 |
| August | 0.7104 | 0.3903 | 0.5828 | 78.37 | 60.8 |
| September | 0.7013 | 0.3912 | 0.5743 | 77.20 | 59.9 |
| October | 0.7331 | 0.4057 | 0.5868 | 79.81 | 62.0 |
| November | 0.7689 | 0.4139 | 0.5925 | 80.61 | 63.7 |
| December | 0.7678 | 0.3981 | 0.5735 | 79.70 | 62.7 |
| 2005 |  |  |  |  |  |
| January | 0.7647 | 0.4071 | 0.5830 | 78.98 | 62.7 |
| February | 0.7807 | 0.4139 | 0.5999 | 81.92 | 64.1 |
| March | 0.7859 | 0.4119 | 0.5948 | 82.62 | 64.2 |
| April | 0.7724 | 0.4078 | 0.5971 | 82.94 | 63.8 |
| May | 0.7662 | 0.4125 | 0.6033 | 81.68 | 63.4 |
| June | 0.7667 | 0.4213 | 0.6300 | 83.28 | 64.4 |
| July | 0.7524 | 0.4294 | 0.6247 | 84.24 | 64.0 |
| August | 0.7613 | 0.4244 | 0.6193 | 84.25 | 64.0 |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
(b) May $1970=100$. The trade-weighted index is reweighted annually (on 1 October and will be reflected in the September 2005 issue) and on special occasions if required. METHODS

SEASONAL ADJUSTMENT

TREND ESTIMATES

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, Balance of Payments and International Investment Position, Australia (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on AusStats or by subscription to tailored services.

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001 (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's Balance of Payments Manual (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to imports to take account of distortions which arise when significant changes occur in the volume of import entries lodged but not yet processed by ACS in a given month. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available for free from the ABS web site, see [http://www.abs.gov.au](http://www.abs.gov.au) - select About Statistics then Concepts $\mathcal{E}$ Classifications.

7 Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing systematic calendar related effects, such as seasonal and trading day influences, from the original series. Trading day effects are removed from the original estimates prior to the seasonal adjustment process. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording. The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted. The merchandise exports and imports statistics on a recorded trade basis are not.

8 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The use of a 13 -term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the annual re-estimation of the seasonal factors.

SIGN CONVENTION

COMMODITY BREAKDOWNS OF GOODS

COMMODITY BREAKDOWNS OF SERVICES

9 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

10 For details of the classification used for goods exports on a balance of payments basis (credits), see table 6.6 in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0).

11 Details of the classification of goods imports on a balance of payments basis (debits) are provided in table 6.7 in cat. no. 5331.0. Most of the commodity groups shown in table 4 for goods debits are available for more detailed subgroups from AusStats.

12 The recorded trade statistics shown in tables 8 and 9 are classified by the Standard International Trade Classification 2 (SITC). The first section of tables 8 and 9 show the most significant commodities (by value) at the SITC 3 digit level.

13 The quarterly detailed services data published in table 7 are consistent with the monthly aggregates shown in table 5 . Services trade data by major partner countries and by Australian state of production/consumption are published on a financial year basis and a calendar year basis.
14 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. The estimates for these items shown in table 5 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIFE) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

15 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not complied on a Balance of Payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

16 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel), passenger fares, and the air transport component of other transportation services which relates to agency fees and commission receipts.

17 Annual services data by state and by partner country are released twice yearly. Calendar year data are released with the March issue of this publication and financial year data are released with the November issue. The data are available from AusStats.

18 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation

## EXPLANATORY NOTES continued

SERVICES BY STATE AND BY PARTNER COUNTRY continued

RELATED PRODUCTS OR SERVICES

ABBREVIATIONS
for other services (about $25 \%$ of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

19 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods (cat. no. 5331.0). Approximately 9\% of total services credits and $5 \%$ of total services debits for 2003-4 are either confidential, or unable to be allocated to individual countries.

20 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors, are available from AusStats. Very detailed merchandise trade data by commodity, country and state are available by contacting the National Information and Referral Service, as shown on the back of this publication.

21 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site:

- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) - issued quarterly
- International Merchandise Imports, Australia (cat. no. 5439.0) - issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) - issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).

22 The tables in this publication are presented on two bases. Tables 1-7 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables 8-11 contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.
\$b billion (thousand million) dollars
\$m million dollars
ABS Australian Bureau of Statistics
APEC Asia Pacific Economic Co-operation
ASEAN Association of South-East Asian Nations
n.e.s. not elsewhere specified
n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development
SAR Special Administrative Region
SITC Standard International Trade Classification

## APPENDIX RELATED ARTICLES

Article
Investment
Kangaroo bonds
Foreign ownership of equity
Gross external debt
Measuring Australia's foreign currency exposure
Balance of payments
International comparison of balance of payments statistics
The Sydney Olympic Games Update
The Sydney Olympic Games
Merchandise trade
Export and Import currencies, 2005
Australia's Importers, 2003-04
Australia's Exporters, 2003-04
Australia's Trade with the USA
Australia's Exporters, 2002-03
Australia's Importers, 2002-03
Export and import currencies, 2003
Australia's exporters and importers, 2001-02
Trade through Australia's ports
Australia's trade in wine
Australia's export markets, 1991-92 to 2000-01
Major commodities traded by Australia, 1991 to 2000
Australia's trade in crude petroleum
Australia's merchandise trade with the Republic of Korea
Australia's merchandise trade with Japan
Bilateral merchandise trade statistics reconciliation: Australia and the European
Union, 1992 to 1997

| Source | Issue |
| :---: | :---: |
| 5302.0 | Sep qtr 2004 |
| 5302.0 | Sep qtr 2004 |
| 5302.0 | Sep qtr 2003 |
| 5302.0 | Dec qtr 2001 |
| 5363.0 | 1999-2000 |
| 5368.0 | Jul 2000 |
| 5302.0 | Sep qtr 1999 |
| (a) web site | Aug 2005 |
| (a) web site | Nov 2004 |
| (a) web site | Oct 2004 |
| (a) web site | Mar 2004 |
| (a) web site | Oct 2003 |
| (a) web site | Nov 2003 |
| (a) web site | May 2003 |
| 5422.0 | Dec qtr 2002 |
| 5422.0 | Sep qtr 2002 |
| 5422.0 | Dec qtr 2001 |
| 5422.0 | Jun qtr 2001 |
| 5422.0 | Dec qtr 2000 |
| 5422.0 | Mar qtr 2000 |
| 5422.0 | Sep qtr 1999 |
| 5422.0 | Mar qtr 1999 |
| 5422.0 | Sep qtr 1998 |
| (a) web site | Oct 2005 |
| (a) web site | Nov 2004 |
| (a) web site | Nov 2004 |
| (a) web site | Mar 2004 |
| (a) web site | Mar 2004 |
| (a) web site | Oct 2003 |
| (a) web site | Oct 2003 |
| 5368.0 | Feb 2002 |
| (a) web site | Oct 2002 |
| 5609.0 | Mar 2002 |
| 5232.0 | Mar qtr 2002 |
| 5655.0 | Jun qtr 2000 |
| 5611.0 | 2000-01 |
| 5611.0 | 1999-2000 |
| 5496.0.55.001 | 2002-03 |
| 5495.0 | 2002-03 |
| 5494.0 | 2000-01 |
| (a) web site | Sep 2005 |
| (a) web site | Aug 2004 |
| 5368.0 | May 2003 |
| 5422.0 | Jun qtr 2002 |
| 5422.0 | Sep qtr 2001 |
| 5422.0 | Jun qtr 2000 |
| 5422.0 | Dec qtr 1999 |

(a) (a) International Trade Theme Page: Select Themes; Economy; International Trade; Topics of Interest.

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[^0]:    (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
    (b) Includes non-monetary gold.

[^1]:    (a) For sign conventions, see paragraph 9 of the Explanatory Notes.

[^2]:    . . not applicable

    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise exports is calculated for the most recent month.

[^3]:    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise imports is calculated for the most recent month.

[^4]:    . . not applicable

    - nil or rounded to zero (including null cells)
    (a) Per cent of total merchandise imports is calculated for the most recent month.

